



UAC of Nigeria Plc H1 2022 29 July 2022

MPR: 14.00%
Jun'22 Inflation Rate: 18.60%
Q1 2022 Real GDP: 3.11%

UAC of Nigeria Plc	H1 2022	H1 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	52,042	46,499	11.92%
Cost of Sales	(43,105)	(38,175)	-12.91%
Gross Profit	8,937.35	8,324.25	7.37%
Trading Income	111	112	-1.25%
Other operating income	554	255	117.51%
Impairment loss on financial assets	(30)	(34)	9.56%
Selling and distribution expenses	(3,770)	(3,040)	-24.04%
Administrative expenses	(4,190)	(3,840)	-9.11%
Profit from operating activities	1,610.77	1,777.17	-9.36%
Finance Income	463	652	-29.04%
Finance costs	(2,003)	(753)	-165.80%
Net Finance Costs	(1,540.11)	(101.66)	1414.92%
Share of loss from associates	(58)	(380)	84.65%
Loss/Profit before tax	12.35	1,295.66	-99.05%
Income tax credit/(expense)	(690)	(531)	-29.92%
Loss/Profit after tax	(677.44)	764.72	-188.59%
Basic Earnings per Share (in Kobo)	(17.00)	5.00	-440.00%
 Balance Sheet as at June 30, 2022	 30-Jun-2022	 31-Dec-2021	
Cash and cash equivalents	13,177	11,410	15.49%
Trade and other receivables	7,900	11,399	-30.70%
Inventories	44,757	36,214	23.59%
Property Plant and Equipment	23,598	22,224	6.18%
Investment in associates	8,385	8,491	-1.26%
Other Assets	9,077	9,194	-1.28%
Total Assets	106,892.95	98,931.76	8.05%
Trade and other payables	12,700	11,347	-11.92%
Dividend payable	5,193	5,193	-0.21%
Deferred tax liabilities	4,659	4,649	-0.21%
Borrowings	29,940	20,524	-45.87%
Other Liabilities	6,147	6,380	3.65%
Total Liabilities	58,638.06	48,093.45	-21.93%
Total shareholders' equity	48,254.89	50,838.31	-5.08%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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